

F i n a n c i a l R e p o r t
(56th Fiscal Year)

From April 1, 2005
To March 31, 2006

Sansei Yusoki Co., Ltd.

BALANCE SHEET

As of March 31, 2006

(Unit 1000 Yen)

Assets

Current Assets

Cash on Hand and in Banks	4,982,630
Notes Receivable-Trade	75,280
Accounts Receivable –Trade	3,259,011
Marketable Securities	1,013,294
Inventories	998,158
Short-term Loan	1,309,743
Other Current Assets	528,425
Provision for Doubtful Accounts	6,064
Total Current Assets	12,160,480

Fixed Assets

Tangible Fixed Assets

Buildings	1,662,561
Machinery & Equipment	218,158
Land	2,701,843
Other Tangible Fixed Assets	29,536
Total Tangible Fixed Assets	4,612,100

Intangible Fixed Assets

Intangible Fixed Assets	53,745
Total of Intangible Fixed Assets	53,745

Investment and others

Investment Securities	4,627,458
Long-Term Deposit	600,000
Other Investments	651,464
Provision for Doubtful Accounts	16,866
Total Investments and others	5,862,059

Total of Fixed Assets	10,527,905
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Total Assets	22,688,385
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Liabilities

Current Liabilities

Notes Payable-Trade	103,655
Accounts Payable-Trade	1,321,534
Accounts Payable Others	112,333
Advances Received	927,633
Provision for Bonus Payment	105,885
Other Current Liabilities	237,829
Total Current Liabilities	2,808,872

Fixed Liabilities

Reserve for Employees' Retirement Allowance	414,251
Other Fixed Liabilities	575,091
Total Fixed Liabilities	989,343
Total Liabilities	3,798,216

Shareholders' Equity

Capital

Common Stock Issued	3,251,279
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Legal Reserve

Paid-In Surplus	2,989,057
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Earned Surplus

Retained Earnings Appropriated for Legal Reserve	434,000
Special Account for Depreciation of Information-Technology Equipment for coming years	8,049
Retained Earnings Appropriated for Other Reserve	9,320,000
Retained Earnings Unappropriated	2,084,487
Total of Earned Surplus	11,846,536
Unrealized Gains on Securities	849,744
Treasury Stock	46,449
Total of Shareholders' Equity	18,890,169

Total Liabilities and Stockholder's Equity	22,688,385
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Notes to Balance Sheet

Figures are after omission of amount less than Yen 1,000.

Short-term claims due from subsidiaries: Yen 1,300,035 thousand

Short-term obligations to subsidiaries: Yen 926,461 thousand

Long-term obligations to subsidiaries: Yen 16,354 thousand

Accumulated depreciation for tangible fixed assets: Yen 2,144,685 thousand

Besides the fixed assets listed on balance sheet, a portion of equipment in amusement ride and machine operation is leased and does not appear on balance sheet.

Tangible fixed assets collateralized for obligations are Yen 208,696 thousand in book value.

PROFIT AND LOSS STATEMENT

(From April 1, 2005 to March 31, 2006)

(Unit 1000 Yen)

Income from Sales	12,754,052
Cost of Goods Sold	11,329,173
Selling and Administrative Expenses	1,020,500
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Total Cost of Sales	12,349,673
Operating Profit	404,378
Interest and Dividend Income	300,894
Others	66,950
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Total Non-Operating Income	367,844
Interest Expense and Discount Paid	1,941
Other Non-Operating Expenses	5,666
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Total Non-Operating Expenses	7,607
Net Profit before Extraordinary Items and Taxes	764,615
Gain on Sales of Invested Securities	218,722
Gain on Sales of Fixed Asset	11,012
Excess Portion of Provision for Doubtful Accounts Refunded	1,976
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Total Extraordinary Profit	231,710
Loss on Disposition of Fixed Assets	9,778
Loss on Disposition by Sale of Fixed Assets	42
Loss on Valuation of Investment Securities	499
Loss on Sales of Membership	54,774
The implementation of early retirement programs	178,690
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Total Extraordinary Expenses	243,786
Net Profit for this Term before Tax	752,539
Corporate Income Tax, Local Inhabitant Tax, and Local Business Tax	18,000
Adjustment of Tax Expense according to Tax Effect Accounting	207,598
Net Profit for this Term	526,940
Profit carried from the Previous Term	1,692,371
Interim Dividend Paid	134,824
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Unappropriated Retained Earnings at the end of this Term	2,084,487

Notes to Profit and Loss Statement:

The figures are after omission of amount less than Yen 1,000.

Transaction amount between the parent company and subsidiaries

- Sales to subsidiaries: Yen 32,706 thousand
- Purchase from subsidiaries: Yen 4,839,330 thousand
- Non-trade transaction: Yen 271,146 thousand

Net Profit per share for the year: Yen 24.76

APPROPRIATION OF PROFIT

	(Unit :Yen)
Retained Earnings unappropriated at the end of this term	2,084,487,434
Refund of Special account for Depreciation of Information Technology Equipment	3,759,133
Total	2,088,246,567
Appropriation	
Dividend Yen 7 per share	134,804,677
Bonus for Directors and Corporate Auditors (of which for Corporate Auditors)	50,000,000 (2,000,000)
Unappropriated Retained Earnings Brought Forward	1,903,441,890

(Note)

1. We made interim dividend Yen 134,824,711(Yen 7 per share) in this fiscal year on December 7.2005.

Order Acquisition, Sales, and Order backlog by Business Segment for this year

(Unit: Million Yen)

Business Segment	Backlog Mar 31, 2005	Order Acquired this year	Sales this year	Backlog Mar 31, 2006
Elevator	1,590	2,055	1,782	1,863
Stage Equipment	2,300	1,774	1,523	2,552
Amusement Rides	789	1,548	1,302	1,035
Repair and Maintenance	422	6,627	6,531	518
Amusement Ride Operation	-	-	1,396	-
Real Estate Management	-	-	218	-
Total	5,102	12,006	12,754	5,969

Notes :

Each business segment represents the following products:

Elevator:	Manufacturing and sales of Elevator, Escalator, Auto-Road, Parking Equipment and specifically designed equipment such as Revolving Restaurant
Stage Equipment:	Manufacturing and sale of Stage Equipment, Flying Equipment, Acoustic Equipment, Lighting Equipment and other related equipment
Amusement Rides:	Manufacturing and sale of Roller Coaster, Sky Tower, Shuttle Loop, Shuttle Boat, Double Loop, Looping Star, Wonder Wheel, Flume Ride, Jungle Mouse, Splash Fall and other related equipment
Repair and Maintenance:	Repair and Maintenance of the above mentioned equipment
Amusement Ride And Machine Operation:	Operation of large-scale amusement rides (Operation of our own amusement rides at 4 amusement parks throughout Japan) Operation of small-scale amusement equipment These operations have been transferred to San-Ace Co., Ltd. as of November 30, 2005.
Real Estate Management:	Rental operation of real estates and parking lots

Performance in this year and in the proceeding years:

(Million Yen)

	53 rd Year Apr.'02- Mar. '03	54 rd Year Apr. '03- Mar. '04	55 th Year April '04- Mar. '05	56 th Year April '05- Mar. '06
Acquisition of order	14,304	13,583	11,891	12,006
Sales	14,703	16,005	18,130	12,754
Net Profit before Extraordinary Items and Taxes	1,210	1,251	1,017	764
Net Profit	397	676	404	526
Net Profit per Share	¥18.49	¥32.99	¥18.38	¥24.76
Net Worth	17,625	18,398	18,513	18,890
Total Asset	22,761	23,918	23,521	22,688

Notes:

- (a) "Acquisition of order" is exclusive of Amusement Ride and Machine Operation Division and Real Estate Management Division.
- (b) "Earning per share" is calculated on average number of shares outstanding during the fiscal year.

Business consolidation information

(1) Major subsidiaries

Company name	San-Ace Co., Ltd.	Sansei Maintenance Co., Ltd.(Tokyo)	Sansei Maintenance Co., Ltd. (Osaka)
Line of business	Management of amusement ride and machine operation by contract	Installation, maintenance and repair of elevators and other equipment by contract with Parent	Installation, maintenance and repair of elevators and other equipment by contract with Parent
Paid-up capital	Yen 20 million	Yen 10 million	Yen 20 million
Parents' ownership	100%	100%	60%

Company name	Sansei Real Estate Co., Ltd.
Line of business	Management of Sansei building and car parking facility
Paid-up capital	Yen 10 million
Parents' ownership	100%

Note:

Sansei Maintenance Co., Ltd. (Tokyo) is responsible for maintenance service in eastern Japan, while Sansei Maintenance Co., Ltd. (Osaka) is responsible for maintenance service in western Japan.

(2) Results of financial results on consolidation basis

Financial results on consolidation basis including the above 5 companies are as follows:

(Million Yen)

	Consolidated Basis	Parent Company Basis
<April 2005~March 2006>		
Income From Sales	13,341	12,754
Operating Profit	994	404
Net Profit before Extraordinary Items and Taxes	1,169	764
Net Profit	476	526
Net Profit per 1 share	¥21.28	¥24.76
<as of March 31, 2006>		
Total Assets	27,251	22,688
Shareholder's Equity	21,477	18,890